EXHIBIT 3

DATE 2/20/20/5

HB 554

Amendments to House Bill No. 554 1st Reading Copy

For the House Business and Labor Committee

Prepared by Pat Murdo February 20, 2015 (7:37am)

1. Page 1, line 26.
Strike: "chapter"
Insert: "section"

2. Page 2.

Following: line 1

Insert: "(5) The requirements of subsections (1) and (2) do not
 apply to a direct selling association participant."

3. Page 4, line 20.
Following: "(a)"
Insert: "(a)"

4. Page 4.

Following: line 25

Insert: "(b) Compensation does not include:

- (i) payments to a participant based on the sale of goods or services by the participant to third persons when the goods or services are purchased for actual use or consumption; or
- (ii) payments to a participant based on the sale of goods or services to the participant that are used or consumed by the participant."
- 5. Page 4, line 29.

Strike: ":"

6. Page 4, line 30.

Strike: line 30

Insert: "used in making sales and that are not for resale; or"

7. Page 5, line 1. Strike: line 1

- END -

Explanation - Requested by State Auditor's Office. Amendment Number 1 clarifies section not chapter. Not sure why Amendment 2 is necessary. Amendments 3 and 4 add back in language that was originally stricken. Amendments 5,6,7 put back original language.